

Department of Finance		Fund: 3288
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> Medical Marijuana Regulation and Safety Act Fund		
<u>Legal Citation/Authority</u> Chapter 688, Statutes of 2015 (AB 243) Section 2 Business and Professions Code section 19351 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To fund the establishment and support of regulatory activities performed by the Bureau of Medical Marijuana Regulation in accordance with Business and Professions Code section 19350 through 19352.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<u>Major Revenue Source</u> License fees collected pursuant to Business and Professions Code section 19350 and a \$10 million loan provided in Section 19352.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys in the fund shall be available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		